

TRANSAMERICA UNIVERSAL LIFE INSURANCESM

BENEFITS FOR A MODERNIZED WORKFORCE

Underwritten by Transamerica Life Insurance Company

Most employers know the importance of life insurance that includes a death benefit for their employees' beneficiary.

They may not have thought about how employees can help protect their financial legacy and help pay for healthcare services if diagnosed with a chronic condition.

Transamerica Universal Life InsuranceSM underwritten by Transamerica Life Insurance Company, meets employees' changing needs with a modernized, portable policy that stays with them.¹ In addition to the death benefit, adding a living benefit rider to the policy helps with healthcare expenses, including caregiving, while they're living.

Only

1 in 5

American participants feel confident they will have enough money to pay for extended care needs.²

Individual insurance can be expensive and include underwriting that excludes those most likely to need it. Employers can help employees solve complex situations with this one product that meets multiple employee needs. When they feel prepared for their personal worst-case scenarios, they feel better supported and more likely to join — and stay — with a company.

HIGHLIGHTS



Guaranteed issue (GI) available



Multiple premium rating structures available, making it easier to build on the preferred ben-admin platform



Cash value accumulation that can be borrowed in case of an emergency³



Permanent¹ life insurance with flexible premiums



Multi-year GI available for easier enrollment^{*}



Higher GI (\$50,000) for working spouses^{*}

AN EXAMPLE OF HOW TRANSAMERICA PRODUCTS HELPED PEGGY

After Peggy has a stroke, she qualifies for benefits under the Chronic Condition Rider under her universal life insurance and receives monthly payments of 4% of her \$100,000 death benefit for 25 months. Once she exhausts her Chronic Condition Rider she can receive another 4% for an additional 25 months with her Extension of Benefits Rider, totaling \$200,000. And because of her Benefit Restoration Rider she still has her \$100,000 death benefit which stays at 100% with the restoration rider.

Peggy is able to pay a home health aide, taking the financial and physical burden off her daughter who would otherwise be her caretaker.

For illustrative purposes only. Actual benefit payments will vary based on the individual's policy and death benefit amount and the rider under which the benefits are paid under. Universal life insurance from Transamerica is one policy with many benefits.



ADD VALUE WITH LIVING BENEFIT RIDERS

Some riders are not available in all states.

ACCELERATED DEATH BENEFIT FOR CHRONIC CONDITION RIDER (TRLLT500)	LONG TERM CARE (LTC) RIDER (TRLC1200-0422)
- Accelerates a percentage of the death benefit to help cover cost of care - No pre-existing condition limitation - Helps cover costs of caregiving, particularly by family caregivers, with no requirement for institutionalization or qualified home health care - Required inability to perform two activities of daily living (ADLs) for at least 90 days or having a severe cognitive impairment. ADLs are: bathing, dressing, transferring, toileting, continence, and eating. - Monthly option: 4% monthly for 25 months - Lump-sum option: 20% of the death benefit - Not tax qualified - Ability to include Extension of Benefits and Benefit Restoration Rider	- Ability to access a percentage of the death benefit to help with professional care costs - No pre-existing condition limitation - Helps cover costs of caregiving by qualified care providers either at home, adult daycare, or institutionalization/confinement with proof of care and associated costs - Required inability to perform two activities of daily living for at least 90 days or having a severe cognitive impairment - Monthly benefit for home aide or adult day care options includes 2%, 3%, or 4% of the death benefit until the full face amount has been accelerated. Available options are dependent upon group underwriting parameters - Monthly benefit for long term care confinement options include 4% or 6% of the death benefit until the full face amount has been accelerated. Available options are dependent upon group underwriting parameters - Intended to be tax qualified⁴ - Ability to include Extension of Benefits and Benefit Restoration Rider
BENEFIT RESTORATION RIDER	EXTENSION OF BENEFITS RIDER
This rider will restore 100% of the death benefit that is accelerated under the LTC or Chronic Condition Rider, leaving a full death benefit for the beneficiary.	Will continue to pay the percentage acceleration received from the Chronic Condition or LTC Rider up to an additional 100% of the benefit. Benefit payments are based on the living benefit rider on the policy

For further details, talk to your Transamerica representative today.



Visit: transamerica.com

¹ It is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate and guaranteed cost of insurance charges, inadequate premium or for non-payment of premium.

² Internal Extended Care Study, Survey of Existing Transamerica customers conducted from December 28, 2022 - January 8, 2023

³ Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

⁴ If you have questions about the tax implications of this rider, please consult your tax advisor.

The purpose of the advertising is solicitation of insurance. Contact may be made by an insurance agent or insurance company.

For New Hampshire residents only: For information on the Senior Insurance Counseling Program, you may contact the ServiceLink Resource Center at: www.ServiceLink.org or 1-866-634-9412.

This is a brief summary of Transamerica Universal Life Insurance™ UL10 Universal Life Insurance underwritten by Transamerica Life Insurance Company (TLIC), Cedar Rapids, Iowa. TLIC is not an authorized insurer in New York. Policy Form Series TMUL1000-0421 and TCUL1000-0421. Forms and form numbers may vary. Insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate and riders for complete details.

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at: tebcs.com.

EB3 2201666R2 S 02/24

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